

OMAN REINSURANCE COMPANY S.A.O.G.
Directors' Report

For the 9 months ending 30 Sep 2025

Dear Shareholder,

After Compliments,

The Board of Directors is pleased to present the unaudited results of Oman Reinsurance Company S.A.O.G. ("Oman Re" or "the Company") for the nine months period ending 30 Sep 2025.

The Financial Highlights for nine months ending 30 Sep 2025 are summarized below:

	30 Sep 2025	30 Sep 2024
	OMR	OMR
Reinsurance revenue	40,245,510	37,375,580
Net reinsurance results	3,771,275	1,822,978
Investment and other income-net	2,968,713	2,413,873
Expenditure – General and Admin Expenses	(1,257,814)	(1,170,378)
Net Profit after tax	3,216,374	1,416,266

Reinsurance revenue and underwriting performance

The company's reinsurance revenue for first nine months is OMR 40.2 million, 8% more than last year. Reinsurance service expense reduced to OMR 28.7 million compared with OMR 37.5 million for the same period last year. Financial reinsurance results, after taking retrocession results into account, and the financial impact of discounting, were OMR 1.8 million for the nine months ending 30 Sep 2025 compared to OMR 549k for the same period in 2024.

General and Administrative Expenses

During the first nine months of 2025, the total expenditure amounted to OMR 1.3 million as against OMR 1.2million for the same period in 2024.

Investment Income

The investment and other income for the nine months ended amounted to OMR 3.0 million compared to OMR 2.4 million for the same period last year. The investment income is better than last year because of the continued favourable interest rate environment and an increase in the invested assets of the Company.

Net Profitability

The Company's net profit after tax for the nine months of 2025 was OMR 3.2 million compared to OMR 1.4 million for the same period last year.

Acknowledgements and Appreciation

The Directors of Oman Re wish to acknowledge the valuable guidance and assistance received from the Financial Services Authority, and the support received from clients and business partners. We look forward to receiving their continued support and encouragement.

The Directors also wish to extend their thanks and appreciation and express their gratitude for the continuing commitment and dedication of its strategic shareholders, the Executive Management and employees at all levels. The Directors are thankful to the esteemed shareholders for their support and the confidence placed in the Company and the Board.

On behalf of the Board of Directors, the Executive Management and the Staff Members, we are honoured to express our sincere gratitude to His Majesty Sultan Haitham bin Tarik Al Said for his visionary leadership and we pray to the Almighty God to grant him every strength to continue to lead the nation toward further progress and prosperity.



Dr. Juma Bin Ali Al Juma
Chairman of the Board